

solicitors

**EMAIL ONLY**

Paresh V Shah  
Stargate Capital Management Ltd  
4<sup>th</sup> Floor  
17 St Helen's Place  
LONDON  
EC3A 6DG

My ref: S008.03

Your Ref

Date: 28 August 2013

Dear Mr Shah

**Iain Stamp Esq**

I thank you for your email 19.08.13 re Mr Iain Stamp. I must apologise for the delay in replying which has been due in part to persistent internet issues which are proving time consuming to resolve.

Your reference request asks me to express opinions in areas and to a degree that I do not think I am qualified to provide based on my working relationship with Mr Stamp.

I have been acquainted with Mr Iain Stamp for a period of about 4 years in my professional capacity in relation to a number of matters relating to the financial services sector in which he has been involved both in his professional and his personal capacities.

As I have not been and am not engaged in the establishment of or running of any particular undertaking that Mr Stamp may operate within the financial services sector I would not feel suitably qualified to comment on any particular undertaking.

I have not entered into any personal trading business relationship with Mr Stamp and would not feel it appropriate to do so because of my professional relationship with him.

As you will know, the determination of what constitutes being "fit and proper" to perform a FCA approved person function is within the sole power of the FCA. In my experience, whether or not a person is determined to be "fit and proper" may be determined on the subjective opinion of the FCA officer making the determination. In these circumstances, I regret that I would be unable to express such opinion on any



person's fitness and propriety vis-à-vis and FCA approved persons function, even with regard to someone whom I knew intimately.

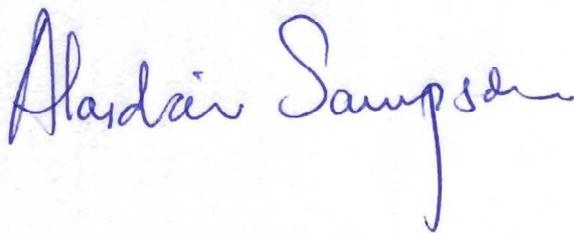
I do not think that my acquaintanceship with Mr Stamp is such as to qualify me to provide you with any detailed opinion on his strengths and weaknesses as that is such a wide area.

However, I can say that Mr Stamp does present as being very knowledgeable about a very wide area of complex investment business and with a good knowledge of then regulatory framework. I have always found Mr Stamp to be direct and straightforward to deal with and immediately responsive to any request for information on or instruction about any matter that I have been engaged in.

I have no reason to believe that Mr Stamp is anything other than a man of integrity.

I trust that this suffices for your purpose.

Yours sincerely

A handwritten signature in blue ink that reads "Alasdair Sampson". The signature is written in a cursive style with a long, sweeping tail on the letter 'n'.

**Alasdair Sampson**  
**Solicitor: Director**