

From: iain@wealthfortress.co.uk <iain@wealthfortress.co.uk>

Sent: 26 January 2019 11:02

To: 'Tighe, Mark' <mark.tighe@sunday-times.ie>; 'paul.oneill@sunday-times.ie' <paul.oneill@sunday-times.ie>

Cc: 'Timothy Eppel' <timothyeppe@mcfaddenslaw.co.uk>

Subject: FW: Irish Times Article

Mark

The PPF matter as outlined in your article is damaging PPFs abilities of recovering funds from Bhupinder Singh in the UK Courts.

As I have outlined in detail in previous emails, Mr Singh employed Martin Boulton to frustrate PPFs case against Mr Singh in the UK Courts.

Mr Boulton set about to achieve this via two strategies:

1. To damage my reputation directly with PPFs counterparts and via the use of social media and your newspaper
2. To create a fictitious debt allegedly assigned from Mr Singh's company GMB to Mr Boulton company GMS. (There is no debt, the security for costs judgement that Mr Singh lost in the UK High Court confirms this) Mr Boulton via GMS issues a statutory demand and winding up proceedings against PPF in Ireland, neither of these matters were received by me prior to Deloitte being appointed as liquidators.

Deloitte's

- I have an annulment hearing 31st Jan 2019 where I will be outlining all these points and more.
- Deloitte's have done nothing to recover PPFs biggest asset ie the recovery of funds from Mr Singh.
- Deloitte's emailed Keystone Law and expressed their intention of resigning, I believe this is unprecedented in Ireland.

- Deloitte confirmed to me by email that they had no issue in me representing PPF against Mr Singh in a recent bankruptcy hearing in the UK High Court.
- Deloitte have told Keystone that they have not been paid by Mr Boulton. This in itself is very revealing, if Mr Boulton genuinely intended to recover funds from PPF under the fictitious debt, why would he not be funding Deloitte and encouraging Deloitte to pursue Mr Singh in the UK Courts to get his fictitious \$500,000 debt paid.

I have critiqued your article, see bullets below and the first attachment.

- PPF is not a Peer to Peer lending platform
- PPF took up a high court claim against Bhupinder Singh in 2014 for his advanced fee fraud
- Singh employed Martin Boulton to frustrate the claim by destroying my public reputation, this was achieved by the Times article and numerous anonymous blogs. Boulton or his stooge wrote to all PPF counterparts (auditors, lawyers, Irish CRO, FBI, FCA, Irish Central Bank) claiming I had defrauded the company. This was done to frustrate the claim against Singh.
- 2018 Mr Boulton via his company GMS purchased a fictitious debt from Singh's company, sent a statutory demand (I never received it) to PPFs previous registered address. A winding up hearing took place at end July 2018, I received the notice of the hearing in early August after the company was put into court appointed liquidation. I have an annulment hearing 31st Jan 2019 in Irish High Court.
- Deloitte say they are resigning as Boulton has not paid them and they doubt the merits of his claim against PPF
- There is no missing money. See Auditors statement.
- There are no complaints from any affiliated SPVs.
- There is no legal action against PPF.
- There are no regulatory investigations.
- I have not earned anything from PPF since 2014. Hundreds of hours invested by me in the Singh matter unpaid.

PPF Affiliated SPV Bonds

- The biggest bond holder has written a letter (which I will be using in the annulment hearing) supporting me.

When you look at the evidence it is obvious that Mr Boulton has no intention of trying to get \$500,000 from PPF, he has already been paid by Mr Singh to frustrate the case in the UK Courts.

I want a reply from you re removing the existing Irish Times article, or amending it to reflect the true story.

Should you choose to leave things as they are you will be hearing from my lawyers and I will be asking other papers to publish the real story.

Iain Stamp